

Owosso Community Airport

Phone989-725-1969Fax989-729-9639

205 Airport Drive Owosso, Michigan 48867

Board Reviewed and Approved Feb. 2012

Tie-Down Rental Agreement and Receipt

The Shiawassee Airport Board (LESSOR) has on this ____ day of ____, 200_, entered into

this agreement with ______ (LESSEE) of ______ city & state

Michigan, _____, phone _____.

WHEREAS the LESSOR will provide a Tie-Down Space with anchors for attaching securing devices for the purpose of parking an aircraft. LESSOR will, within reasonable ability, maintain access to within ten (10) feet on the Tie-Down Space. In the event that the LESSEE has paid for a grass tie-down space and the grass area is not accessible, the LESSEE may park and secure his/her aircraft on an apron tie-down space at no extra charge. Grass area accessibility and apron space to be used will be determined by the airport manager.

WHEREAS the LESSEE will use the leased Tie-Down Space for parking and securing of aircraft. LESSEE shall keep the leased Tie-Down Space free of debris. For grass tie-down spaces, LESSEE will mow the grass under his/her aircraft and within ten (10) feet of the Tie-Down Space.

Should it become necessary for the LESSOR to provide LESSEE with a 30 day notice of late payment, a \$10.00 fee will be assessed. Should the delinquent amount with the late fees not be paid at the end of the 30 days, the aircraft will be held subject to a Mechanic's Lien, until all obligations to the LESSOR are paid in full.

Monthly Tie-Down Rates: Grass Area \$25.00/Mo. Apron \$50.00/Mo.

The amount of seventy-five dollars, (\$75.00) shall be paid for three (3) months tie-down, payable at the beginning of each calendar quarter. This amount will be prorated to not less than a one-month amount.

LESSEE_____Date_____Date_____

LESSOR_____Date_____Date_____

SPONSOR MEMBERS: SHIAWASSEE COUNTY - CITY OF OWOSSO CITY OF CORUNNA - CALEDONIA TOWNSHIP - OWOSSO TOWNSHIP